

Annex B: Korea-Singapore Digital Partnership Agreement Infographic



KOREA-SINGAPORE DIGITAL PARTNERSHIP AGREEMENT (KSDPA)

Highlights of Modules

E-payments

Adopt transparent and facilitative rules to promote secure cross-border E-payments.



Open Government Information

Encourage innovation by making Government information open and accessible.



Paperless Trading

Accept electronic versions of trade administration documents for efficient cargo clearance and facilitate cross-border supply chain digitalisation.



Cryptography

Remove access and transfer of private keys and related technologies, as a condition of market access.



Cross-border Data Flows

Enable the trusted flow of data across borders to support digitally-enabled activities, including for Financial Services.



Source Code Protection

Remove access and transfer of source codes, including algorithms expressed within, as a condition of market access.



Prohibiting Data Localisation

Establish rules against data localisation requirements so that businesses in Singapore and the Republic of Korea can choose where their data is stored, processed, and their cloud technology of choice.



Online Consumer Protection

Guard against fraudulent or misleading conduct online through regulations.



Artificial Intelligence

Identify cross-border opportunities to facilitate business innovation and collaborations on AI ethics and governance.



SME Cooperation

Promote jobs for SMEs and facilitate their connection with suppliers, buyers and business partners.



Digital Identities

Promote interoperability of digital identity regimes, enabling businesses and consumers to navigate the digital economy with greater ease and security.



For the latest updates on Singapore's economy and the steps we are taking to progressively reopen, subscribe to our Telegram channel: <https://t.me/MTISingapore>

Information is accurate as of December 2021

MINISTRY OF TRADE AND INDUSTRY SINGAPORE

Ministry of Communications and Information

INFOCOMM MEDIA DEVELOPMENT AUTHORITY